

18 September 2013



**RM plc  
Interim Management Statement**

**Trading update**

RM is today issuing its Interim Management Statement for the period from 1 June 2013 to 17 September 2013.

Trading in the third quarter (Q3) of RM's 2013 financial year has continued to progress satisfactorily. Good operational performance over recent months on managed services contracts (including Building Schools for the Future) within the Education Technology division provides support for a significantly stronger second half than was anticipated at the time of the announcement of the half year results.

Also within the Education Technology division, RM has signed a new seven year ICT Managed Services contract with South Lanarkshire Council which extends RM's long standing relationship with an important customer. The division has also been awarded preferred bidder status to provide the RM Unify platform across all schools in Scotland for a further two years.

At TTS, the dominant business within the Education Resources division, revenue has been relatively stronger in recent months compared to early months of the year. As reported in RM's interim statement on 8<sup>th</sup> July, due to changes in the scheme, TTS expects minimal revenue in the second half of the year from the significant corporate and social responsibility programme sponsored by a major UK Group which represents over 10% of annual divisional revenue.

RM Assessment and Data Services has been awarded preferred bidder status under a new procurement for the English Schools Performance Data Programme to 2018, with an option to extend to 2020.

Net cash at 31 August 2013 increased to £38.3m, compared with £13.2m a year earlier.

**Contacts**

**RM plc** 08450 700300  
David Brooks, Chief Executive Officer  
Iain McIntosh, Chief Financial Officer

**FTI Consulting** 020 7831 3113  
Sophie McMillan/Tracey Bowditch